

2008 AUDITED SCHEDULE OF CHANGES IN NET ASSETS

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The table below summarizes the association's financial status as of December 31, 2008. For a more complete audit report and related information, see the 2007/08 MLA Annual Report <http://www.mlanet.org/members/organization/hq_docs.html (members only)>. This report includes balance sheets, fund

status reports, budgeted and actual revenues and expenditures, and a schedule of investments. Members may obtain a copy of the audit report from MLA headquarters.

Additional information regarding MLA finances appears in the April 2009 issue of the *MLA News*.

Table 1

Medical Library Association schedule of changes in net assets by fund year ended December 31, 2008

	Net assets January 1, 2008	Contributions and other revenue	Investment income (loss)	Net assets released from restrictions	Expenses	Investment loss allocation	Net assets December 31, 2008
Unrestricted net assets							
General operating	\$396,879	\$3,356,246	\$—	\$—	\$(3,341,638)	\$(127,012)	\$284,475
Other funds—							
Association stabilization	1,169,282		(150,710)				1,018,572
Capital equipment	2,228						2,228
Special purpose				201,601	(201,601)		—
Section	275,511	61,351	—	—	(53,038)	—	283,824
Total unrestricted net assets	1,447,021	61,351	(150,710)	201,601	(254,639)	—	1,304,624
Temporarily restricted net assets							
Net revenue on temporarily restricted net assets—							
Estelle Brodman Award for the Academic							
Medical Librarian of the Year Endowment	32,401		(4,297)				28,104
Lois Ann Colaiaanni Award for Excellence and							
Achievement in Hospital Librarianship Endowment	7,517		(2,017)	(500)			5,000
Cunningham Memorial International Fellowship							
Endowment	5,511		(17,230)	(7,373)		19,092	—
Louise Darling Medal for Distinguished							
Achievement in Collection Development in the							
Health Sciences Endowment	32,578		(5,270)	(1,000)			26,308
Janet Doe Lectureship Endowment	27,210		(3,744)	(250)			23,216
T. Mark Hodges International Service Award	151		(533)	(500)		882	—
Hospital Libraries Section/MLA Professional							
Development Grants Endowment	12,775		(4,045)	(787)			7,943
David A. Kronick Traveling Fellowship Endowment	(6,971)		(3,673)	(2,000)		12,644	—
Joseph Leiter NLM/MLA Lectureship Endowment	21,182		(5,954)	(300)			14,928
Donald A. B. Lindberg Research Fellowship							
Endowment	36,329		(24,353)	(1,072)			10,904
Majors/MLA Chapter Project of the Year							
Endowment	6,822		(1,690)	(500)			4,632
Lucretia W. McClure MLA Excellence							
in Education Award	3,074		(4,470)	(500)		1,896	—
John P. McGovern Award Lectureship							
Endowment	17,491		(16,967)	(6,449)		5,925	—
MLA Disaster Relief Fund	12,294	675		(5,000)			7,969
Scholarship Endowment	(22,881)		(33,392)	(29,974)		86,247	—
Shaping Our Future Endowment	27,737		(6,717)				21,020
Special Purpose	31,982	50		(13,000)			19,032
Special Purpose/Health Information Research							
Project	111,425	100,000		(95,719)			115,706
Special Purpose/ International Federation of							
Library Associations and Institutions Section	1,341			(1,667)		326	—
Special Purpose/Librarians without Borders®	23,113	35,000		(33,968)			24,145
Special Purpose/Leslie Morton Memorial Fund	905	25					930
Special Purpose/OCLC User Group	4,518			(1,042)			3,476
Totals, temporarily restricted net assets	386,504	135,750	(134,352)	(201,601)	—	127,012	313,313
Permanently restricted net assets:							
Estelle Brodman Award for the Academic							
Medical Librarian of the Year Endowment	29,248						29,248
Lois Ann Colaiaanni Award for Excellence and							
Achievement in Hospital Librarianship							
Endowment	13,725						13,725
Cunningham Memorial International Fellowship							
Endowment	117,272	333					117,605
Louise Darling Medal for Distinguished							
Achievement in Collection Development in the							
Health Sciences Endowment	35,868						35,868

Table 1
Continued.

	Net assets January 1, 2008	Contributions and other revenue	Investment income (loss)	Net assets released from restrictions	Expenses	Investment loss allocation	Net assets December 31, 2008
Janet Doe Lectureship Endowment	25,484						25,484
Carla J. Funk Governmental Relations Award		6,000					6,000
T. Mark Hodges International Service Award	3,625	865					4,490
Hospital Libraries Section/MLA Professional Development Grants Endowment	27,530	150					27,680
David A. Kronick Traveling Fellowship Endowment	25,001	258					25,259
Joseph Leiter NLM/MLA Lectureship Endowment	40,528						40,528
Donald A. B. Lindberg Research Fellowship Endowment	165,758	15,728					181,486
Majors/MLA Chapter Project of the Year Endowment	11,500						11,500
Lucretia W. McClure MLA Excellence in Education Award Endowment	30,428	200					30,628
John P. McGovern Award Lectureship Endowment	115,485						115,485
Scholarship Endowment	227,280	8,091					235,371
Shaping Our Future Endowment	45,718	510					46,228
Totals, permanently restricted net assets	914,450	32,135	—	—	—	—	946,585
Total all net assets	3,144,854	3,585,482	(285,062)	—	(3,596,277)	—	2,848,997